Press Release
Montevideo, March 9, 2026

Uruguay – Montevideo: NGE, through its subsidiary Saceem, wins a major drinking water infrastructure investment project ($212 million)

- *A strategic $212 million investment to strengthen the sustainable drinking water supply of the Montevideo metropolitan area, home to more than half of the country's population.*
- *The project is part of the strategic investment plan of the public company OSE, aimed at securing Uruguay's drinking water supply through 2045.*

The NGE Group announces, through its subsidiary Saceem—leader of a consortium alongside Berkes and Ciemsa—the signing of the Metropolitan Water Infrastructure Project in Uruguay for Obras Sanitarias del Estado (OSE). The contract covers the design, construction, financing and maintenance of a new strategic infrastructure intended to strengthen the security of the drinking water supply for the metropolitan area, where more than half of the country's population lives. With an investment of approximately $212 million (CAPEX) and a 20-year contractual duration, this project represents a major milestone for the Group and strengthens its position in Latin America in the development of essential infrastructure with strong environmental and social impact.

Strong and long-term financial structuring

The project is based on an availability-based payment contract and relies on a balanced project financing structure, currently being finalized:

- approximately $45 million in equity contributions from the consortium composed of the NGE Group, through its subsidiary NGE Concessions, Berkes, and Ciemsa;
- approximately $255 million in senior debt.

This transaction reflects the confidence of leading financial institutions in the project's technical, contractual and financial robustness, as well as in the consortium's ability to deliver and operate the infrastructure over the long term.

Strategic infrastructure for water security and drinking water quality

The project includes:

- the construction of a new water intake on the Santa Lucía River;
- a drinking water production plant with a capacity of 200,000 m³ per day, located in Aguas Corrientes;
- 2.5 km of raw water pipelines and 56 km of drinking water pipelines;
- associated pumping systems;

- as well as full maintenance of the facilities throughout the duration of the contract.

This infrastructure will contribute to strengthening the long-term security of Montevideo's drinking water supply, while also improving the quality of distributed water.

"*This project is a concrete demonstration of our multi-business model. It highlights our ability to integrate the entire value chain, drawing on Saceem's leadership in Uruguay, the expertise of NGE Concessions in contractual and financial structuring, as well as our technical capabilities in design and engineering specialized in the water cycle. The integration of Saceem within the Group strengthens our strategic positioning in Latin America and enables us to fully combine these complementary capabilities to develop essential infrastructure linked to the management and preservation of natural resources. This success confirms the relevance of the model promoted by NGE: an integrated, agile group committed to projects with strong environmental and social impact, with a long-term vision serving local communities.*" **Jean Bernadet, President of the NGE Group.**

About Saceem

Saceem is the leading construction company in Uruguay, with more than 75 years of experience. The company stands out for its multidisciplinary approach, with expertise in infrastructure, energy, water, telecommunications and architecture, as well as its ability to deliver large-scale projects. Its subsidiary Grinor, specialized in road infrastructure, is a benchmark in base layers and pavements for urban projects in its sector. Through its Concessions division, Saceem actively participates in public-private partnership (PPP) projects in the road, education and railway sectors, including PPP Ruta 21 and 24, PPP Educativas II, and PPP Ferrocarril Central. Also present in Peru and Paraguay, Saceem employs more than 1,800 people.

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About NGE

NGE – Nouvelles Générations d'Entrepreneurs, the fourth-largest construction group in France, delivers both large-scale infrastructure projects and local urban developments. Thanks to its expertise in financing, design, construction and maintenance, the Group has established itself as a key player in delivering infrastructure that addresses the economic and environmental challenges faced by communities. Its entrepreneurial dynamic is supported by strong employee shareholding (founders, executives and employees hold 72% of the Group's capital), complemented by the French investment fund Montefiore (28%). With €5 billion in revenue, NGE operates in around twenty countries, supporting public and private clients in the financing, design and delivery of projects related to water, mobility, urban regeneration, energy and telecommunications. The Group's 26,000 employees are proud to contribute to building infrastructure that transforms the world.

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About NGE Concessions

NGE Concessions is the NGE Group subsidiary responsible for the development and management of concession assets and public-private partnership projects. Since its first concession in 2008, NGE Concessions has contributed to the creation of more than €5 billion in assets in France and internationally and currently holds more than 20 projects in its portfolio. From roads to railways, fiber networks, renewable energy and water infrastructure, NGE Concessions contributes to the development of local communities by investing responsibly and sustainably over the long term, with the ambition of delivering greater service, mobility and accessibility for all.

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