

Press release

Paris, December 9, 2025.

## **NGE completes the acquisition of Saceem and strengthens its footprint in Latin America.**

**NGE announces the completion of its acquisition of Saceem, Uruguay's leading construction company. This transaction represents the most significant international external growth operation in NGE's history and strengthens a presence built over more than 20 years in Latin America, particularly in Uruguay, Peru, and Paraguay. The enterprise value of the acquisition is USD 45 million.**

With this operation, NGE's international revenue increases by 78% year-on-year (proforma data), reaching €720 million. The Group now employs nearly 5,800 people within its International division, representing 22.5% of its total workforce. NGE anticipates international revenue to reach €1 billion by 2028.

Founded in 1951, **Saceem** has established itself as a key player in construction, infrastructure, energy, industry, hydraulic works, and concessions. In 2024, its infrastructure division represented 45% of its annual revenue, followed by road works (18%) and building construction (11%). With a 10% market share in Uruguay's public works sector and generating USD 350 million in annual revenue, **Saceem is a cornerstone of the national economy, recognized for its technical excellence and proven expertise.**



*"Integrating Saceem represents an important milestone for NGE. It reinforces our presence in Latin America and consolidates a strong regional platform, creating long-term value and fully aligning with our international growth trajectory. We share the same entrepreneurial mindset and collective spirit, driven by the ambition to build essential infrastructure for territories and their communities. Sharing the same vision of our businesses is key to growing together."* **Jean Bernadet, President of NGE**



*"By joining NGE, we strengthen our position in Latin America and become part of a group that will accelerate our development. This strategic step enhances our investment capacity and gives us broader access to high-potential markets across the region. We are now equipped with greater firepower to reach future markets, particularly in mobility, energy, and water."* **Alejandro Ruibal, CEO of Saceem**

This acquisition provides NGE with an **integrated Multi-expertise regional platform**, capable of delivering end-to-end solutions in engineering, construction, and project



financing. It further establishes Latin America as the Group's leading international region.

In recent years, several NGE subsidiaries (including NGE Concessions and TSO) and Saceem have successfully collaborated on major reference projects such as **Uruguay's Ferrocarril Central** or the construction of the **Motupe and La Leche riverbank protection works in Peru**. These achievements reflect the partners' shared commitment to **delivering sustainable infrastructure that supports ecological transition**.

This acquisition is fully aligned with **NGE's international growth strategy**, which aims to:

- Deploy its **Multi-expertise model** in countries with favorable economic and social environments;
- Target major, complex infrastructure projects by leveraging the Group's high-level expertise (railways, water cycle);
- Expand the **portfolio of financed projects** in mobility, energy, telecommunications, and urban development.

#### **About NGE**

NGE – New Generations of Entrepreneurs – the fourth largest construction group in France, builds major infrastructures and urban or local projects. With its expertise in financing, design, construction maintenance and operations, the Group is a key player in delivering infrastructures that address the economic and ecological challenges of the territories. Its entrepreneurial drive is supported by a strong employee ownership structure (the founders, management, and employees hold 72% of the Group's capital) reinforced by Montefiore Investment, a leading French investment first (28% of the capital). With a turnover of 5 billion euros, NGE operates in 21 countries, supporting private and public clients in financing, designing, and building their transition projects in water, mobility, urban renovation, energy, and telecommunications. NGE's 26,000 employees are proud to contribute to building infrastructures that change the world.

#### **Press contact:**

Léonore MASCARELL

[leonore.mascarell@gmail.com](mailto:leonore.mascarell@gmail.com)

+33 (0)6 88 72 96 17



**About SACEEM – [www.saceem.com/](http://www.saceem.com/)**

Saceem and Grinor together form a major player in the construction sector in Uruguay, with more than 74 years of experience. Saceem stands out for its Multi-expertise approach, covering infrastructure, energy, water cycle management, telecommunications and architecture, while Grinor specializes in road infrastructure and is recognized for its expertise in foundations and pavement works for urban projects. Thanks to its Concessions division, Saceem is a key player in financed projects, with road, education and rail references such as the Public-Private Partnerships (PPP) Ruta 21 and 24, the PPP Educativas II, and the Central Railway Project.

Also present in Peru and Paraguay, the company has successfully completed more than 1,700 contracts and employs over 1,800 people.

**Press contact :**

Enrique Rivero

[enrique.rivero@rivero-quirino.uy](mailto:enrique.rivero@rivero-quirino.uy)

+598 (0) 91 521 422