

Paris, October 1, 2025

Press release

## **Strategic acquisition in Latin America**

### **NGE fast-tracks its international development and moves into new Latin American markets through agreement to acquire Saceem**

- *Approved by Uruguay's competition authority, this project represents the largest international external growth operation in NGE's history. Its completion remains subject to standard precedent conditions.*
- *The acquisition of Saceem would increase NGE Group's international revenue to just over €700 million in 2025, representing +78% growth over 12 months on a pro forma basis.*
- *With Saceem's 1,800 employees, NGE Group would employ 5,800 people internationally, accounting for 22.5% of its workforce.*

**NGE, France's 4th largest construction and civil engineering group, announces the ongoing acquisition of Saceem, a leading player in Latin America in the fields of construction and concessions in Uruguay, Paraguay, and Peru.**

Founded in 1951, Saceem is the construction leader in Uruguay. As the country's leading builder of ports and bridges, Saceem specializes in eight fields: Infrastructure, Roads, Energy, Industry, Hydroelectric infrastructure, Telecommunications, Building Construction and, Concessions. In ten years, Saceem has enjoyed sustained growth of +130% since 2015 (approximately 9% average annual growth). Its revenue reached USD 350 million in 2024.

### **A new growth trajectory in Latin America for Saceem, powered by NGE's Multi-expertise strategy**

For Saceem, joining NGE represents an opportunity to leverage the investment capacity of a group generating €4.6 billion in revenue in 2024 and present in 20 countries. This combination opens new development prospects, particularly in concessions and enhanced project engineering capabilities.

With this acquisition, NGE reaffirms its ambition to become a key player in Latin America. The Group will build on Saceem's recognized expertise to support the development of strategic infrastructure and strengthen its regional footprint in Uruguay, Peru, and Paraguay. This geographical area will thus become the Group's leading international zone, ahead of Africa.

In addition to NGE's international expertise in project financing, railways, and hydraulic engineering, the integration of Saceem will consolidate market share for the new entity and provide a comprehensive, integrated multi-expertise offering tailored

to the region's growing infrastructure needs and the expansion of public-private partnership models.

### **A human-first and entrepreneurial collaboration serving a shared vision of ecological transition**

Over the past eight years, NGE and Saceem have partnered on several major projects such as the *Ferrocarril Central* in Uruguay—the largest transport infrastructure project in the country's history—and in Peru, the reinforcement of the banks of the La Leche and Motupe rivers to protect populations from extreme climate events. These joint achievements, made possible by complementary expertise and activities, highlight the shared ambition to become a trusted partner for governments and private clients in developing infrastructure that supports the ecological transition.



*"NGE and Saceem first and foremost share the same human values and entrepreneurial culture, which are the foundation of our alliance. This culture of committed entrepreneurs deeply connected to their territories has enabled us to achieve exceptional growth in our respective markets. This partnership brings together two companies with complementary expertise and a common vision to jointly deliver ever more ambitious projects in Uruguay, Peru, and Paraguay. These three countries have strong growth prospects and are recognized for their institutional stability. They share common priorities regarding the modernization of transport and logistics infrastructure, as well as common challenges in water and decarbonized energy. The region offers real growth opportunities for our businesses. By building together a platform of expertise in engineering, multi-expertise construction, and project financing, we aim to become a key player in Latin America over the long term,"* **said Jean Bernadet, Chairman of NGE.**



*"Joining NGE is an important milestone in Saceem's history. NGE Group's investment capacity will open new opportunities for our 1,800 employees, acknowledging their commitment and empowering their know-how. This partnership will allow us to accelerate our development and broaden our scope of action by developing a regional integrated Multi-expertise approach, with teams able to leverage the historical strengths of our companies to operate in our three core countries and beyond. We approach this new phase with great ambition and sustainable competitive advantages in this fast-evolving region, which is highly favorable to infrastructure market growth over the next ten years,"* **said Alejandro Ruibal, CEO of Saceem.**

**About NGE**

NGE – New Generations of Entrepreneurs – the fourth largest construction group in France, builds major infrastructures and urban or local projects. With its expertise in financing, design, construction, and maintenance, the Group is a key player in delivering infrastructures that address the economic and ecological challenges of the territories. Its entrepreneurial drive is supported by a strong employee ownership structure (the founders, management, and employees hold 72% of the Group's capital) reinforced by Montefiore Investment, a leading French investment firm (28% of the capital). With a turnover of 4.6 billion euros, NGE operates in 20 countries, supporting private and public clients in financing, designing, and building their transition projects in water, mobility, urban renovation, energy, and telecommunications. NGE's 24,000 employees are proud to contribute to building infrastructures that change the world.

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**About Saceem**

The Saceem Group, composed of Saceem and Grinor, is a leader in construction in Uruguay with more than 74 years of experience. Saceem stands out for its multidisciplinary approach, covering the fields of infrastructure, energy, the water cycle, telecommunications, and architecture, while Grinor specializes in road infrastructure and is recognized for its expertise in foundations and paving for urban projects. Through its Concessions division, the Group is actively involved in PPP projects in the road, education, and railway sectors, including the Ruta 21 and 24 PPP, the Educational PPP II, and the Central Railway Project. Also present in Peru and Paraguay, the Group has successfully completed more than 1,700 contracts and employs over 1,800 people.

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