



Press release

Saint Etienne du Grès (France), 21 February 2025.

Dinan Agglomération selects the NGE, IGEO, and BREIZHENERGIE consortium for the financing, design, construction, and operation of its district heating network

On 20 February, Dinan Agglomération and the concessionaire consortium—NGE, IGEO, and BREIZHENERGIE—signed a 25-year concession contract for the future district heating network. This network will harness energy recovered from the Waste-to-Energy Plant in the city Taden to provide heating to the towns of Dinan and Quévert. It will supply heat to sports facilities, businesses, administrative buildings, multi-occupancy housing, and educational establishments. The project is supported by ADEME (French Agency for Ecological Transition) as part of the French Heat Fund programme. This marks NGE's first financed urban heating network for which the Group will also act as the operator alongside its partners.

The consortium brings together:

NGE Concessions (majority shareholder), the Group's division dedicated to the development and structuring of financed projects. It supports contracting authorities with innovative market approaches, bringing in the Group's expertise in design, construction, maintenance, and infrastructure operations.

IGEO, an SME providing energy services (operation, maintenance, installation works, and energy audits) in Brittany, based in La Mézière. IGEO offers tailored service through professional and responsive teams.

BREIZHENERGIE, an investment vehicle led by SemBreizh, supports public and private clients across Brittany in financing renewable energy production plant projects.

The partners chose to join forces on this project and share a strong commitment to supporting Dinan Agglomération in this flagship initiative, which is fully aligned with the local Climate-Air-Energy Plan (PCAET). The consortium has also enlisted the exclusive services of **EVEN** and **LESSARD**, both of whom have extensive local knowledge.

This collaboration brings together all the necessary expertise for the project—from the design and construction phases to the commercialisation and operational phases.

The consortium will carry out initial works **worth €22 million** (excl. VAT). Additional investments will follow to maintain infrastructure and take advantage of development opportunities that may arise during the operational phase.

The project includes two production sites with a total installed capacity of **15.5 MW**. The main site will be the Waste-to-Energy Plant in Taden. A secondary boiler plant powered by gas and biogas will provide backup in case of insufficient capacity or failure at the main site.

Bank financing is provided by French bank Caisses d'Épargne of Bretagne-Pays de la Loire and Île-de-France.

Construction will start in the second half of 2025, led by a consortium managed by NGE. Completion is scheduled for September 2027. The works include the design and construction of the district heating network, boiler houses (buildings and equipment), and customer connections. Over the life of the contract, the project will prevent 129,000 tonnes of CO₂ emissions—the equivalent of 4,300 cars.

KEY NUMBERS:

91.4% of heat from renewable energy sources

15.7 km of new network infrastructure

46 substations

€22 million (excl. VAT) investment in works

25-year concession starting from network commissioning, plus the construction period

"It is a great source of pride for NGE to lead, with our partners, the concessionaire consortium for Dinan's district heating network. Investing in infrastructure that promotes energy efficiency aligns with our commitment to supporting the ecological transition. Furthermore, the works will be carried out by a construction consortium led by NGE, leveraging our integrated offer and local expertise. Our teams will be actively involved over the long term—25 years—working alongside Dinan Agglomération to ensure the success of this project."

— Stéphane Perez, CEO of NGE.

"It is also a tremendous honour for the IGEO teams to have contributed to this success, which fits perfectly with our strategy of positioning ourselves as Brittany and Western France's regional SME in energy services—working alongside national energy leaders.

With the Dinan district heating network, IGEO adds a fourth major reference project, following the chilled water network at Rennes University's Beaulieu campus, the biomass heating network for the Little Sisters of the Poor in Saint-Pern, and the biomass heating network in Le Rheu for Rennes Métropole."

— Dominique Duda, Joint Managing Director of IGEO

"BreizhÉnergie is delighted to be part of the consortium selected by Dinan Agglomération to develop the future district heating network. This project marks a significant step forward in the region's energy transition, and we are proud to contribute to its implementation.

The consortium—NGE, IGEO, and BreizhÉnergie—brings together complementary expertise to deliver this ambitious project on behalf of and alongside the community. Together, we are confident in successfully meeting the region's environmental and energy challenges."

— Vincent Piedvache, Director of Energy and Environmental Transition at SemBreizh

About NGE – New Generations of Entrepreneurs – the fourth largest construction group in France, builds major infrastructures and urban or local projects. With its expertise in financing, design, construction, and maintenance, the Group is a key player in delivering infrastructures that address the economic and ecological challenges of the territories. Its entrepreneurial drive is supported by a strong employee ownership structure (the founders, management, and employees hold 72% of the Group's capital) reinforced by Montefiore Investment, a leading French investment first (28% of the capital). With a turnover of 4.6 billion euros, NGE operates in 20 countries, supporting private and public

clients in financing, designing, and building their transition projects in water, mobility, urban renovation, energy, and telecommunications. NGE's 23,000 employees are proud to contribute to building infrastructures that change the world.

About BreizhÉnergie – Initiated by the Brittany Region, BreizhÉnergie's mission is to support the development of renewable energy across Brittany, a region with high potential where this development is now essential. It supports public and private stakeholders in setting up renewable energy production units, including wind, biomass, and solar, with a focus on projects that deliver local economic benefits.

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