



PRESS RELEASE

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- EXTERNAL GROWTH -

NGE completes acquisition of SADE, a €1.2 billion water networks and construction company, strengthening its water and ecological transition offerings across 17 countries.

- **The operation brings together two companies with complementary expertise to offer a more global range of offering for water-related projects (water networks and associated infrastructures) in France and across 17 countries.**
 - **The 7,000 employees of SADE strengthen the New Generations of Entrepreneurs. The NGE Group currently has a workforce of 23,000 employees.**
 - **The turnover of the NGE Group surpasses the €4 billion threshold after the integration of SADE.**
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Paris, March, 4, 2024 – The NGE Group announces the acquisition of the company SADE on February 29, 2024, a specialist in the design, construction, rehabilitation, and maintenance of water and energy networks. This strategic external growth operation strengthens NGE's capabilities and expands its offering in the water sector. It will be consolidated under a new business unit called 'Water Cycle'. SADE's activities will complement NGE's expertise in networks and associated infrastructures.

A strategic operation to address water challenges.

The acquisition of SADE, a historical company known for its technical expertise and know-how in water networks (drinking water, sanitation, and other specific networks), and associated infrastructure, brings a new dimension to the NGE Group. In a context where environmental issues, especially the preservation of water resources and the rehabilitation of networks, are growing ever more pressing, the integration of SADE offers the Group an opportunity to position itself as a leading player in supporting both public and private actors address the challenges around the water as a resource and the ecological transition.

A shared entrepreneurial and human-centered culture based on strong proximity.

The two companies share a strong entrepreneurial and human-centered culture, which empowers and grants autonomy to their teams. It enables them to develop a strong proximity with both public and private clients, thereby ensuring the successful execution of their projects.

NGE and SADE have complementary establishments in France and across the world. The acquisition strengthens the NGE Group, which will now be present in 17 countries, and more than 200 sites in France.

High-potential complementarities for the growth of the NGE Group.

The combination of expertise in design and project engineering will be an asset for the creation of a more upstream, global offering targeted at major projects. SADE's arrival, with 40% private sector clients, boosts its representation in NGE's client mix.

Governance and Management

This operation is based on fundamental principles aimed at preserving SADE's identity, brands, autonomy and, at leveraging the expertise and know-how of its employees. All employees of SADE will be retained. In terms of operational organization, SADE joins NGE's "Specialised National Subsidiaries" business unit. Stéphane Perez, Deputy General Manager of NGE, is appointed Chairman of the Board of Directors of SADE, while Yves Forzini remains CEO of SADE. In this capacity, Yves Forzini joins NGE's Executive Committee effective March 1, 2024.

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About NGE

As the 4th largest construction group in France, NGE – New Generations of Entrepreneurs – specializes in the construction of major infrastructure as well as urban and local projects. With expertise in financing, design, construction, and maintenance, the Group has become a key player in delivering infrastructures that address the economic and ecological challenges of the territories. Its entrepreneurial momentum is supported by a strong employee ownership structure (founders, management, and employees hold 72% of the Group's capital), reinforced by Montefiore Investment, a leading French investment firm (28% of the capital).

About SADE

With over 100 years of experience, SADE is specialised in the design, construction, rehabilitation and maintenance of (water and energy) networks and of infrastructures (civil engineering and underground works) for all public and private-sector clients in France and internationally. As a driver of ecological transformation, it promotes innovative, energy-efficient technical solutions for more environmentally-friendly networks and low-carbon infrastructures.

In 2023, SADE posted turnover of €1.2 billion and had a workforce of 7,000 people.